

Economics grade12 assignment memorandum february 2013 Study Guide

economics grade12 assignment memorandum february 2013 serves as a crucial resource for students preparing for their final examinations and assessments in Grade 12 Economics. This memorandum provides detailed solutions, explanations, and marking guidelines that help learners understand key concepts, improve their analytical skills, and achieve better results. Understanding the significance of this document is essential for both students and educators, as it ensures consistency in marking and clarifies the expectations for each question. In this article, we will explore the contents of the February 2013 memorandum, its importance in the learning process, and how students can effectively utilize it to enhance their understanding of economics.

Understanding the Role of the Grade 12 Economics Memorandum

What is an Examination Memorandum?

An examination memorandum is an official document issued by the examination board or the education department that contains:

- Model answers to exam questions
- Marking guidelines and allocation of marks
- Explanations of key concepts and terminology
- Sample calculations or diagrams where applicable

The primary purpose of the memorandum is to ensure uniformity in marking across different examiners and to provide learners with clarity on what is expected in each answer.

Importance for Students and Teachers

For students, the memorandum serves as a study aid, helping them:

- Identify important points and concepts
- Understand how to structure their answers
- Learn the level of detail required for full marks
- Practice with sample solutions to improve their exam techniques

For teachers, it acts as a standard reference to ensure fair and consistent assessment while providing insights into common pitfalls and misconceptions among learners.

Overview of the February 2013 Economics Grade 12 Examination

Exam Format and Content

The February 2013 economics exam typically covers core topics such as:

- Microeconomics: supply and demand, market structures, price elasticity
- Macroeconomics: inflation, unemployment, economic growth
- Government intervention and policies
- International trade and exchange rates

The questions are designed to assess both theoretical understanding and practical application through:

- Multiple-choice questions
- Short-answer questions
- Essay-type questions requiring detailed explanations and analysis

The memorandum provides detailed solutions to each question, reflecting the expected depth of understanding.

Key Components of the February 2013 Memorandum

Detailed Model Answers

The core of the memorandum includes comprehensive model answers that illustrate:

- Correct economic terminology
- Well-structured arguments
- Relevant diagrams with labels and explanations
- Step-by-step calculations where necessary

These serve as benchmarks for students to evaluate their own responses.

Marking Guidelines

The memorandum specifies:

- How marks are distributed across different parts of a question
- Critical points that must be addressed for full marks
- Common mistakes to avoid

Understanding these guidelines helps students focus their answers and allocate their time effectively during exams.

Sample Diagrams and Calculations

Visual aids and numerical examples are included to demonstrate:

- How to draw accurate supply and demand curves
- How to interpret shifts in curves
- Calculations involving elasticity, inflation rates, or GDP growth

Mastery of these elements is essential for high-scoring answers.

How to Use the Memorandum Effectively

Studying for Exams

Students should:

- Review each question and compare their answers to the memorandum
- Practice rewriting answers using the model as a guide
- Focus on understanding the reasoning behind each solution
- Practice drawing diagrams and performing calculations repeatedly

Preparing for Class Tests and Assignments

The memorandum can be used to:

- Assist in completing practice questions
- Check the accuracy and completeness of responses
- Improve time management by understanding the expected length and detail

Improving Analytical Skills

By studying the solutions, learners can:

- Identify patterns in question types and solutions
- Develop critical thinking and economic reasoning
- Learn to apply theoretical knowledge to real-world scenarios

Common Topics Covered in the February 2013 Memorandum

Supply and Demand

This fundamental microeconomic concept involves understanding:

- What causes shifts in supply and demand curves
- Price elasticities of demand and supply
- The effects of government interventions such as taxes or subsidies

Market Structures

Questions often explore:

- Perfect competition
- Monopoly and monopolistic competition
- Oligopoly and their characteristics

Macroeconomic Indicators

Understanding indicators such as:

- Inflation rate and its impact
- Unemployment types and measurement
- GDP and economic growth calculations

Government Policies and Their Effects

This includes:

- Fiscal policy
- Monetary policy
- Trade policies and tariffs

Benefits of Accessing the February 2013 Memorandum

- Clarity on what examiners look for in answers
- Guidance on structuring well-argued responses
- Enhanced confidence in tackling exam questions
- Identification of common mistakes and misconceptions

Conclusion

The **economics grade12 assignment memorandum february 2013** is an invaluable tool for exam preparation, offering insights into expected answers and marking criteria. By thoroughly studying the memorandum, students can improve their understanding of core economic concepts, develop effective answering techniques, and boost their confidence in handling various question types. Whether used as a study guide, a self-assessment tool, or a teaching aid, this document plays a pivotal role in achieving academic success in Grade 12 Economics. To maximize its benefits, learners should combine studying the memorandum with active practice, critical thinking, and ongoing engagement with economic principles. This strategic approach will not only prepare students for their exams but also foster a deeper appreciation and comprehension of economics as a discipline.

Economics Grade 12 Assignment Memorandum February 2013: A Comprehensive Guide to Understanding and Preparing

When approaching a Grade 12 Economics assignment memorandum from February 2013, students often find themselves navigating a complex web of economic concepts, data interpretation, and application-based questions. This guide aims to dissect and analyze the key components of that memorandum, providing clarity on how to understand, interpret, and prepare effectively for similar assessments. Whether you're revisiting past papers for revision or trying to grasp core principles, this detailed breakdown will serve as a valuable resource.

Overview of the February 2013 Economics Grade 12 Assignment

The February 2013 Economics Grade 12 assignment was designed to assess students' understanding of fundamental economic principles, their ability to analyze data, and their capacity to apply theoretical concepts to real-world scenarios. The memorandum accompanying the assignment serves as an official guide to the expected answers, marking criteria, and the depth of

understanding required.

Key Features of the Assignment

- Data Interpretation: Questions often include graphs, tables, or case studies.
- Conceptual Questions: Covering microeconomics and macroeconomics topics.
- Application-Based Questions: Requiring application of theories to specific situations.
- Evaluation and Analysis: Encouraging critical thinking and balanced arguments.

Breaking Down the Memorandum: A Step-by-Step Approach

- Understanding the Structure of the Memorandum

The memorandum is typically divided into sections aligned with each question on the exam paper. It provides:

- Sample Answers: Model responses that meet the expected depth and breadth.
- Marking Guidelines: Clarify how marks are allocated.
- Common Mistakes: Highlight errors students should avoid.
- Alternative Approaches: Offer different valid ways to answer a question.

- Analyzing the Types of Questions

a) Multiple Choice / Data Response

- Usually test recognition of key concepts.
- The memorandum indicates the correct options and reasoning.

b) Short-Answer Questions

- Require concise, accurate explanations.
- Memoranda often include points to mention for full marks.

c) Extended / Essay-Type Questions

- Demand comprehensive analysis.
- The memorandum guides the structure, content points, and evaluation.

Core Content Areas Covered in the 2013 June Memorandum

Microeconomics

- Supply and Demand Analysis: Price elasticity, shifts in curves, market equilibrium.
- Consumer Behavior: Utility maximization, demand functions.
- Production and Costs: Types of costs, economies of scale.
- Market Structures: Perfect competition, monopoly, oligopoly.

Macroeconomics

- National Income: Measurement and significance.
- Unemployment: Types, causes, and solutions.
- Inflation: Causes, effects, and policies to control.
- Fiscal and Monetary Policy: Tools and impacts.
- Economic Growth: Indicators and barriers.

Key Concepts and Their Application in the Memorandum

Price Elasticity of Demand (PED)

- Definition: Measures responsiveness of quantity demanded to price changes.
- Memorandum Highlights:
 - How to calculate PED.
 - Interpretation of elastic, inelastic, and unitary demand.
 - Real-world examples.

Market Equilibrium and Shifts

- Understanding Equilibrium: Intersection of supply and demand curves.
- Shifts in Curves: Caused by factors like income changes, price of related goods, or technological advancements.
- Memorandum Tips:
 - How to explain shifts leading to changes in equilibrium price and quantity.

- Graphical representation.

Fiscal Policy and Its Impact

- Expansionary vs. Contractionary: When and why governments use them.
- Effects on Economy: Inflation, unemployment, economic growth.
- Memorandum Advice: Clear explanation of policy tools and their expected outcomes.

How to Use the Memorandum Effectively for Exam Preparation

Step 1: Familiarize Yourself with the Marking Scheme

Understand what examiners look for in answers?key points, explanations, and reasoning.

Step 2: Practice Past Papers with Memorandum

- Attempt questions independently.
- Use the memorandum to check your answers.
- Identify gaps in your understanding.

Step 3: Focus on Conceptual Clarity

- Ensure you can explain concepts in your own words.
- Practice drawing graphs and interpreting data.

Step 4: Develop Critical Thinking

- Practice evaluating policies or economic scenarios.
- Use the memorandum's sample answers to learn balanced arguments.

Step 5: Memorandum as a Learning Tool

- Don't just memorize answers?understand the reasoning behind them.
- Use explanations in the memorandum to improve your writing skills.

Common Challenges and How to Overcome Them

Interpreting Data and Graphs

- Challenge: Misreading axes or data points.
- Solution: Practice graph reading regularly; always label and analyze key features.

Applying Concepts to Real-World Situations

- Challenge: Making correct connections.
- Solution: Use case studies and current events to contextualize theories.

Structuring Extended Responses

- Challenge: Providing comprehensive, coherent answers.
- Solution: Use planning outlines before writing; include introduction, main body, and conclusion.

Final Tips for Success Based on the 2013 Memorandum

- Understand Key Definitions: Precise definitions earn high marks.
- Use Diagrams Effectively: Well-drawn and labeled graphs support your explanations.
- Stay Updated: Economic policies and data from recent years can enhance your answers.
- Practice Regularly: Consistent practice with memoranda improves confidence and mastery.
- Seek Clarification: If unsure about concepts, consult teachers or reliable study guides.

Conclusion

The Economics Grade 12 Assignment Memorandum February 2013 is more than just an answer key; it is a comprehensive resource that encapsulates what examiners expect and how students can demonstrate their understanding effectively. By carefully analyzing the memorandum, practicing past questions, and applying economic concepts thoughtfully, students can significantly improve their performance. Remember, mastery of economics isn't just about memorization—it's about understanding how economic principles operate in the real world, and the memorandum provides invaluable guidance in achieving that understanding.

Happy studying!

Question What are the key economic concepts covered in the Grade 12 February 2013 economics assignment memorandum? The memorandum covers fundamental concepts such as

supply and demand, price determination, market structures, elasticity, and government intervention in the economy. How does the February 2013 memorandum explain the impact of changes in demand on prices? It explains that an increase in demand typically causes prices to rise, while a decrease leads to lower prices, assuming supply remains constant, illustrating the law of demand. What are the common types of market structures discussed in the February 2013 assignment memorandum? The memorandum discusses perfect competition, monopoly, monopolistic competition, and oligopoly, highlighting their characteristics and differences. How does the memorandum approach the topic of government intervention in the economy? It explains various forms of government intervention such as taxes, subsidies, price controls, and regulations, emphasizing their roles in correcting market failures. What examples are used in the memorandum to illustrate elasticity of demand? Examples include luxury goods versus necessities, and how the price change affects the quantity demanded differently in each case. Why is understanding the February 2013 economics assignment memorandum important for Grade 12 students? It provides essential insights into economic principles, improves exam performance, and helps students understand real-world economic issues.

Related keywords: economics grade 12, assignment memorandum, February 2013, economics curriculum, grade 12 economics, exam solutions, economics notes, educational resources, South African curriculum, subject guide

Gk Question And Answers 2013

gk question and answers 2013

In the realm of general knowledge, staying updated with questions and answers from past years is essential for competitive exams, quizzes, and enhancing overall awareness. The year 2013 was significant in shaping various global and national events, and many questions from that year continue to be relevant for aspirants preparing for various exams. This article provides a comprehensive compilation of GK questions and answers from 2013, covering topics ranging from politics and history to science and sports, ensuring you are well-prepared to test your knowledge or prepare for future examinations.

Introduction to GK Questions and Answers 2013

General Knowledge (GK) is a vital component of competitive exams such as UPSC, SSC, banking exams, and school-level tests. Questions from 2013 reflect the political, economic, scientific, and cultural developments of that period. Familiarity with these questions helps aspirants understand the types of questions asked and the areas where they need to focus their studies.

In 2013, several landmark events took place worldwide and in India. These events have been frequently asked in various exams, making it necessary to revise and memorize key facts. The following sections provide a detailed overview of important GK questions from 2013, categorized for easy understanding.

Political and International GK Questions of 2013

Major Political Events

- Question: Who became the Prime Minister of India after the 2013 general elections?

Answer: Narendra Modi

- Question: Which country hosted the G20 Summit in 2013?

Answer: Russia (St. Petersburg)

- Question: Who was the President of the United States in 2013?

Answer: Barack Obama

International Organizations and Leaders

- Question: Who was the Secretary-General of the United Nations in 2013?

Answer: Ban Ki-moon

- Question: Which country held the BRICS Summit in 2013?

Answer: South Africa

Important Political Events in India (2013)

- Question: Which Indian state experienced a significant political change in 2013 with the formation of a new government?

Answer: Andhra Pradesh (Reorganization into Telangana)

- Question: Name the President of India in 2013.

Answer: Pranab Mukherjee

Economics and Financial GK Questions 2013

- Question: What was India's GDP growth rate approximately in 2013?

Answer: Around 5.0%

- Question: Which major Indian bank announced the launch of the first mobile banking app in 2013?

Answer: State Bank of India (SBI)

- Question: What was the international price of gold per ounce in 2013?

Answer: Approximately \$1,200 to \$1,400 (varied throughout the year)

Science and Technology GK Questions 2013

Space and Astronomy

- Question: Which planet's mission was launched by NASA in 2013?

Answer: Mars Rover (Curiosity) continued its mission, and NASA launched the MAVEN spacecraft to study Mars' atmosphere.

- Question: What is the name of the satellite launched by India in 2013?

Answer: Mars Orbiter Mission (Mangalyaan)

Innovations and Discoveries

- Question: Which breakthrough in medical science was announced in 2013 involving gene editing?

Answer: Advancements in CRISPR gene-editing technology gained worldwide attention.

- Question: What significant discovery was made in 2013 related to the Higgs boson?

Answer: Confirmation of the Higgs boson particle's properties by CERN scientists.

Sports GK Questions from 2013

- Question: Who won the ICC Cricket World Cup in 2013?

Answer: India won the ICC Champions Trophy (not the World Cup) in 2013.

- Question: Which athlete set a new world record in the 100 meters sprint in 2013?

Answer: Usain Bolt

- Question: Who was the captain of the Indian cricket team during the 2013 Champions Trophy?

Answer: Mahendra Singh Dhoni

Important Awards and Honors of 2013

- Question: Who received the Nobel Peace Prize in 2013?

Answer: Organisation for the Prohibition of Chemical Weapons (OPCW)

- Question: Which Indian was awarded the Padma Vibhushan in 2013?

Answer: Several individuals received the award, including Dr. A.P.J. Abdul Kalam (posthumously) and others across various fields.

World and Cultural GK Questions of 2013

Notable Events and Festivals

- Question: Which city hosted the 2013 G20 Summit?

Answer: St. Petersburg, Russia

- Question: Which major festival was celebrated globally in 2013?

Answer: The 150th anniversary of Mahatma Gandhi's birth was commemorated worldwide.

Books, Films, and Literature

- Question: Which film won the Academy Award for Best Picture in 2013?

Answer: "Argo"

- Question: Name the Nobel Prize-winning author who published a notable work in 2013.

Answer: Alice Munro received the Nobel Prize in Literature in 2013.

Environmental and Geographical GK Questions 2013

- Question: Which natural disaster caused widespread devastation in the Philippines in 2013?

Answer: Typhoon Haiyan (Yolanda)

- Question: Which mountain was declared the highest in the world after reevaluation in 2013?

Answer: Mount Everest (still the highest, but the height was confirmed to be 8,848.86 meters after a 2013 survey)

Conclusion: Importance of GK Questions from 2013

Studying GK questions from 2013 provides insight into the major global and national events of that year. Such questions are frequently revisited in competitive exams, quizzes, and interviews.

Keeping a record of these questions helps aspirants build a strong foundation in general knowledge, improves their chances of success, and keeps them informed about world affairs.

Regular revision of past GK questions, like those from 2013, ensures that learners stay sharp and confident. Whether you are preparing for a competitive exam or just aiming to enhance your knowledge base, focusing on important questions from previous years is an effective strategy.

Tips for Preparing GK Questions and Answers 2013 and Beyond

- Create a dedicated GK notebook with questions and answers from each year.
- Use online quizzes and apps to test your knowledge regularly.
- Watch news summaries and documentaries related to major events of 2013.
- Join GK discussion groups or forums for interactive learning.
- Revise periodically to retain facts effectively.

By consistently updating your GK with questions from past years like 2013, you will develop a comprehensive understanding of important facts, trends, and historical events that shape our world today.

Note: This compilation is not exhaustive but highlights some of the most significant GK questions from 2013. For a more detailed study, refer to year-specific GK books, competition archives, and official exam syllabi.

GK Question and Answers 2013: A Comprehensive Guide to the Year's General Knowledge

Introduction

GK question and answers 2013 serve as a valuable resource for students, competitive exam aspirants, and trivia enthusiasts seeking to test and expand their general knowledge base. The year 2013 marked significant developments across various domains—politics, science, sports, awards, and world events—that are often reflected in GK questions. This article aims to delve into the notable questions and answers from 2013, providing readers with an in-depth understanding of the year's important facts, along with contextual insights to enhance learning and retention.

The Significance of GK Questions from 2013

Every year, general knowledge questions evolve based on current affairs, discoveries, and global happenings. The 2013 GK set is particularly interesting because it encapsulates pivotal moments that influenced the world and India alike. For aspirants, mastering these questions not only boosts exam scores but also enriches their awareness about recent history and ongoing global

developments.

Major Themes in GK Question and Answers 2013

The GK questions from 2013 broadly cover the following themes:

- Political and International Events
- Science and Technology
- Sports Achievements
- Awards and Honors
- Economics and Business
- Environment and Ecology
- Miscellaneous and Miscellaneous Trivia

Let's explore each of these themes in detail.

Political and International Events in 2013

Key Political Developments

2013 was marked by major political shifts and international diplomacy. Some of the notable questions include:

- Who was the Secretary-General of the United Nations in 2013?

Answer: Ban Ki-moon

- Which country experienced a significant political crisis leading to the resignation of its Prime Minister in 2013?

Answer: Italy (Prime Minister Silvio Berlusconi resigned, and Enrico Letta took charge)

- In 2013, which nation became the first African country to qualify for the FIFA World Cup?

Answer: Algeria

- Name the Indian politician who was elected as the President of India in 2012 and held office throughout 2013.

Answer: Pranab Mukherjee

Major International Events

- What was the name of the historic agreement signed between the U.S. and Afghanistan in 2013 regarding the future presence of U.S. troops?

Answer: The Bilateral Security Agreement (BSA)

- Which country hosted the 2013 ICC Champions Trophy in cricket?

Answer: England

Notable Political Figures

- Who was appointed as the new Prime Minister of Bangladesh in 2013?

Answer: Sheikh Hasina (re-elected in 2013)

Science and Technology Highlights of 2013

Breakthrough Discoveries and Innovations

2013 saw several scientific breakthroughs, often forming the basis of GK questions:

- Which planet was officially classified as a dwarf planet in 2013 by the International Astronomical Union?

Answer: Pluto

- What was the name of the first commercially available 3D printer launched in 2013?

Answer: The first commercial 3D printer was the MakerBot Replicator 2

- In 2013, which country launched the Mars Orbiter Mission?

Answer: India (ISRO launched Mars Orbiter Mission, Mangalyaan)

- Which technology giant announced the release of Windows 8.1 in 2013?

Answer: Microsoft

Scientific Milestones

- What significant discovery regarding the Higgs boson was announced in 2013?

Answer: Confirmation of the Higgs boson particle by CERN scientists

- Which gene-editing technology gained prominence in 2013?

Answer: CRISPR-Cas9

Sports Achievements in 2013

Sports frequently dominate GK questions, and 2013 was no exception:

- Who won the FIFA Ballon d'Or award in 2013?

Answer: Cristiano Ronaldo

- Which country won the ICC Champions Trophy 2013?

Answer: India

- Who became the first Indian to win a gold medal at the World Wrestling Championships in 2013?

Answer: Sushil Kumar

- Name the Indian cricket team captain in 2013 during the ICC Champions Trophy.

Answer: Mahendra Singh Dhoni

- Which athlete set a new world record in the men's 100 meters in 2013?

Answer: Usain Bolt (though he equaled his own record, he remained the fastest)

Awards and Honors of 2013

This section includes notable awards conferred in 2013:

- Who was awarded the Nobel Peace Prize in 2013?

Answer: Organisation for the Prohibition of Chemical Weapons (OPCW)

- Who received the Bharat Ratna, India's highest civilian award, in 2013?

Answer: Atal Bihari Vajpayee (posthumously awarded in 2015, but discussions and recognitions related to his leadership were prominent in 2013)

- Which film won the Best Picture at the 85th Academy Awards in 2013?

Answer: "Argo"

- Who was awarded the Booker Prize in 2013?

Answer: Eleanor Catton for her novel The Luminaries

Economic and Business Developments in 2013

- Which country's economy was the fastest-growing among G20 nations in 2013?

Answer: China

- What major global company announced a significant acquisition or merger in 2013?

Answer: Facebook announced the acquisition of Instagram in 2012, but its impact was felt through 2013; additionally, in 2013, Apple announced the iPhone 5s and 5c launch.

- Which Indian company became the most valuable in market capitalization in 2013?

Answer: Reliance Industries

Environment and Ecology in 2013

- What major environmental event occurred along the Indian coast in 2013?

Answer: The massive cyclone Phailin struck the eastern coast of India

- Which animal was declared extinct in the wild in 2013?

Answer: The Western Black Rhinoceros (though the process was ongoing, the IUCN officially declared it extinct in 2013)

- What was the theme of Earth Day 2013?

Answer: "The Face of Climate Change"

Miscellaneous Trivia and Noteworthy Facts

- Which viral social media phenomenon gained popularity in 2013?

Answer: The "Harlem Shake" videos

- What was the name of the popular gaming console launched by Sony in 2013?

Answer: PlayStation 4

- Which iconic Indian space manned mission was announced but not launched in 2013?

Answer: The Indian Human Spaceflight Program, later named Gaganyaan, was in planning stages during 2013.

How to Use 2013 GK Questions for Competitive Exams

Understanding the pattern and types of questions from 2013 can greatly improve preparation strategies:

- Focus on current affairs around 2013, including political changes, international treaties, and scientific breakthroughs.
- Keep abreast of sports achievements and awards handed out during that year.
- Regularly revise world events and Indian history and polity to grasp the context behind questions.
- Practice with mock tests that incorporate GK questions from 2013 to improve speed and accuracy.

Conclusion

GK question and answers 2013 encapsulate a year of remarkable global and national milestones. From scientific discoveries to political upheavals, and from sporting triumphs to cultural accolades, the year offers a rich tapestry of knowledge. Aspiring learners and competitive exam candidates can leverage this information to build a strong foundation in general knowledge. As history often repeats itself or gets referenced, understanding the events of 2013 not only prepares you for exams but also enhances your awareness of recent global developments.

By delving into the questions and answers from 2013, enthusiasts can appreciate how the world evolved during that period and how those events continue to influence current affairs. Staying updated with such historical GK points ensures that you remain well-informed and ready for any quiz or exam that tests your breadth of knowledge.

Remember: Consistency is key. Regular revision of GK questions from past years like 2013 will strengthen your overall preparedness and boost confidence in any competitive scenario.

Question What was the major international event that took place in 2013? One of the major international events in 2013 was the election of Pope Francis as the 266th Pope of the Roman Catholic Church. Which country hosted the 2013 ICC Champions Trophy in cricket? England hosted the 2013 ICC Champions Trophy. Who was awarded the Nobel Peace Prize in 2013? The Nobel Peace Prize in 2013 was awarded to the Organisation for the Prohibition of Chemical

Weapons (OPCW). What significant technological advancement was made in 2013? In 2013, the Bitcoin cryptocurrency gained widespread attention and saw a significant rise in value. Which film won the Best Picture Oscar in 2013? The film 'Argo' won the Best Picture Oscar at the 85th Academy Awards in 2013. What was a major scientific discovery or achievement in 2013? NASA's Curiosity rover discovered evidence of ancient freshwater lakes on Mars in 2013. Which country became the first to approve a vaccine for Ebola in 2013? Sierra Leone became the first country to approve an Ebola vaccine in 2013. Who was the Prime Minister of India in 2013? Manmohan Singh was the Prime Minister of India in 2013.

Related keywords: general knowledge, quiz, trivia, current affairs, GK questions, GK answers, 2013 events, general awareness, competitive exams, quiz questions

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